



Wealth Building For Any Environment

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<http://bantacs.com.au/aboutus/>

Visit Bantacs.com.au [About Us](#) section to view office location details and information about BAN TACS practitioners

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Thank you for attending our seminar with Noel Whittaker we hope you found it informative. Information is what BAN TACS has been all about for over a quarter of a century now. We believe simply understanding the difference professional advice can make is all that is necessary to win clients. We have grown to 10 offices on that basis.

The next obvious step for us was to provide informative and objective financial planning advice. That is what tonight is about, introducing BAN TACS Financial Solutions. We hope we have encouraged you to learn more. Please check out our website www.bantacsfinancialsolutions.com.au

Our advice is on a fee for service basis, hourly rate so you are in control. We help you plan out the path you need and make sure you choose investments that fit your risk profile and your desired outcome. There are a number of ways this is achieved but you can be sure you will understand the process, there is complete transparency. We do not receive any commissions for the investments you place. You pay for as little or as much help as you need.

We will inform you if any of your investments are no longer on our approved product list, this is a free service. We also provide a free claims processing service if you organise your insurance through us. While we hope you never need this service we want to be there to help, so your family can focus on more important things.

Year End Tax Strategies

The end of the financial year is fast approaching. Each year, after the budget, we provide a Year End Tax Strategy Booklet. The budget will be early this year because of an election in May. Depending on the budget it may be more practical to release this booklet after the election. At least then you only have to read through one party's proposals.

This booklet should be of particular interest to you. You can keep your eye out for it here <https://www.bantacs.com.au/media-library/booklets/> or simply register to receive our newsflash which will announce the 2019 Year End booklet. To do this go to <https://www.bantacs.com.au/media-library/newsflash/> and scroll down to the bottom right of the page where you can enter your email address. We promise not to use your email address for anything else.

Paying Off Loans

For your convenience we have reprinted the numbers here from Julia Hartman's slides.

5% Interest Only verses 4% P & I:

\$500,000 x 5% = \$25,000pa Interest. P&I Repayments on \$500,000 are \$28,644 Over 30 years
That is an extra \$3,644 per year x 30 = \$109,320. The interest Saving Pays \$390,680 off the Loan

Negotiate a better rate by 1% on a \$500,000 loan and keep up the same repayments
Term drops from 30 to 24 years and 4 months saving \$183,884 in interest

Pay off your Home Loan or Contribute to Superannuation:

Pay Off \$10,000 less 34.5% tax = \$6,550 x 4.5% = \$294.75pa saved

Instead pay into super \$10,000 less 15% tax = \$8,500 earning say 7% = \$595 - Tax 15% = \$506 plus growth

Pay off Deductible Debt or Contribute to Superannuation:

Pay off \$10,000 less 34.5% tax = \$6,550 x 4.5% = \$294.75pa Less Tax @ 34.5% = \$193 saved

Instead pay into super \$10,000 less 15% tax = \$8,500 earning say 7% = \$595 - Tax 15% = \$506 plus growth

Planning For Retirement

Pat Hennessy's presentation on making the most of the time you have left in accumulation by being proactive with your superannuation.

In the example he gave, a client had 15 years till retirement, with \$200,000 already in superannuation. It was in a balanced fund with only the employer contributions being made. Forecasts showed he would have \$677,000 in retirement.

Simply switching from balance to growth increased the forecast for retirement to \$811,000.

Take it another step by contributing \$10,000 per year in before tax dollars for 15 years and the forecast is \$1,032,000 for retirement.

We regularly see people in their 50s with only \$200,000 in superannuation despairing that they will not have enough to retire on. It can be done, you still have time and probably a lot more disposable income at this stage in your life.

Build for Wealth Through Business

Colleen Tarrant from Ban Tacs Brisbane showed that there are definitely opportunities to increase family wealth by growing your small to medium business. Is it easy? No, there can be constant challenges which must be managed. However, if you can get established correctly, focus on your goals, manage your risks, get good advice, and be persistent and creative, there are government tax concessions which can help you get to a position where your business is in a saleable condition, upon a successful sale up to 100% of the business sale profits may be tax-free.

Colleen has offered 7 businesses the opportunity to complete an 11 point questionnaire regarding characteristics of a valuable business. Upon completing the survey, a 20-minute no-cost consultation for a discussion of your business – the opportunities and your greatest challenges.

Email brisbane@bantacs.com.au for the link to the survey.

Colleen is also offering a free ½ hour webinar on STP – Single Touch Payroll – is your business ready? How to prepare for 1 July 2019. This will be held Monday 29 April at 7pm Qld time.

To register interest, please email brisbane@bantacs.com.au

Useful Links

Noel's share return calculator <https://www.noelwhittaker.com.au/resources/calculators/stock-market-calculator/>

Noel's loan repayment calculator <https://www.noelwhittaker.com.au/resources/calculators/loan-calculators/>
Canstar compare interest rates www.canstar.com.au/home-loans
About BAN TACS Financial Solutions <https://bantacsfinancialsolutions.com.au/>
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Blogs by Julia and Noel <https://bantacsfinancialsolutions.com.au/newsletters-blogs/>
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